



Geneva, 9 May 2018

## **Groupe Bruxelles Lambert sells 6.6% of Burberry's capital**

Following the announcement on 8 May 2018 of Groupe Bruxelles Lambert and its wholly owned subsidiary GBL Energy ("GBL") of their intention to sell approximately 6.6% of the capital of Burberry Group PLC ("Burberry"), Pargesa Holding SA confirms that GBL has sold 6.6% of the capital of Burberry, corresponding to 27.6 million shares. The proceeds from the disposal amount to approximately GBP 498 million.

The divestment of this stake is part of GBL's dynamic strategy in terms of portfolio diversification and allows it to realize a capital gain.

The sale of 27.6 million Burberry shares for an amount of approximately GBP 498 million allows GBL to achieve a capital gain of approximately GBP 83 million. This capital gain will not impact the Group's consolidated net result following the entry into force of IFRS 9. The proceeds from the disposal will be redeployed into other investments, in line with GBL's portfolio diversification strategy.

The stake in Burberry sold by GBL represented approximately 3% of Pargesa's most recently disclosed net asset value.

Pargesa Holding SA holds 50.0% of the capital and 51.6%<sup>1</sup> of the voting rights of GBL.

*GBL's release is subject to restrictions in certain jurisdictions (please see GBL's release on their website: [www.gbl.be](http://www.gbl.be)).*

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<sup>1</sup> Taking into account the suspended voting rights relating to GBL's treasury shares.