



PRESS RELEASE

Geneva, 8 May 2018

Groupe Bruxelles Lambert intends to sell 6.6% of Burberry's capital

Pargesa Holding SA confirms that Groupe Bruxelles Lambert and its wholly owned subsidiary GBL Energy ("GBL") announced their intention to sell approximately 6.6% of the capital of Burberry Group PLC ("Burberry"), through a private placement by way of an accelerated bookbuilding process to institutional investors.

This transaction would represent the disposal of GBL's entire stake in Burberry and be part of the implementation of the Group's portfolio rotation strategy.

Proceeds from the disposal would provide GBL with additional flexibility to pursue new investments and further rebalance its portfolio.

Upon completion of the placement, GBL will publish a further announcement, including the offer results and the financial impacts of the disposal.

Pargesa Holding SA holds 50.0% of the capital and 51.6%¹ of the voting rights of GBL.

GBL's release is subject to restrictions in certain jurisdictions (please see GBL's release on their website: www.gbl.be).

¹ Taking into account the suspended voting rights relating to GBL's treasury shares.