



Geneva, 10 February 2017

Information regarding the Company's organisation

Michel Plessis-Bélair, a member of the Board of Directors of Pargesa Holding SA since 1999 and also a member of the Audit Committee and the Compensation Committee, informed the Chairman of the Board of Directors that he regretfully would not seek another term as Director at the Annual General Meeting on 4 May 2017.

The Board of Directors wishes to warmly thank Michel Plessis-Bélair for his invaluable contribution to the Board's work over the years.