



Geneva, 16 February 2016

### **GBL to dispose of 0.7% of the capital of Total**

Pargesa Holding SA confirms that Groupe Bruxelles Lambert and its wholly-owned subsidiary GBL Energy (“GBL”) have announced today their intention to sell approximately 0.7% of the capital of Total SA. The sale will take place through an accelerated bookbuilding process available to institutional investors only.

This transaction is part of the implementation of GBL’s portfolio rotation strategy, aiming at enhancing the asset diversification in terms of both geographies and sectors. Proceeds from the disposal will provide GBL with additional leeway to pursue new investments and rebalance its portfolio in line with the strategy initiated since 2012.

Upon completion of the placement, GBL will publish a further announcement, including the offer results and the financial impacts of the partial disposal of this participation.

Pargesa Holding SA holds 50.0% of the capital and 52.0%<sup>1)</sup> of the voting rights of GBL.

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<sup>1)</sup> taking into account the suspended voting rights relating to GBL’s treasury shares